

This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.

**STATE OF NORTH DAKOTA
DEPARTMENT OF FINANCIAL INSTITUTIONS
2000 SCHAFFER STREET, SUITE G
BISMARCK ND 58501-1204
701-328-9933
www.nd.gov/dfi**

***BULLETIN
MAY 31, 2017, APPLICATIONS***

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
MERGER APPLICATION		
3-6-17	North Star Community Credit Union, Maddock, to merge with Northern Tier Federal Credit Union, Minot	Comment period ends 5-26-17. To be acted on by State Credit Union Board 6-2-17.
FACILITY APPLICATION		
5-1-17	First International Bank & Trust, Watford City, to establish a facility at 1970 S Columbia Rd, Ste 110, Grand Forks	Approved by Commissioner 5-19-17
FACILITY RELOCATION		
5-3-17	Cornerstone Bank, Fargo, to relocate its facility from 500 2 nd Avenue SW, Watford City, to 106 8 th Avenue SE, Watford City, to be effective 7-21-17	Approved by Commissioner 5-19-17
<u>INTERSTATE BRANCH APPLICATION</u>		
5-31-17	Thoreson Steffes Trust Company, Fargo, to establish an interstate branch in South Dakota	Preliminary application
<u>USURY</u>		
The usury rate for unregulated lenders the month of June 2017 is 7.000% (6.598%) .		

PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).